



BEQUESTS & CHARITABLE DESIGNATIONS

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The term “bequest” refers to a statement in your will or living trust describing your wishes to give a gift after your death. A bequest is one way to give a charitable gift.

WHY SHOULD I CONSIDER GIVING A GIFT FROM MY ESTATE TO MORAVIAN UNIVERSITY?

- Ensure a bright future for Moravian University and continue the storied tradition of giving.
- Preserve the right to determine both the amount and the ultimate use of the funds within the University.
- Establish a fund, scholarship, or professorship that bears your name or the name of someone you wish to honor in perpetuity.
- Maintain flexibility in the lifetime use of both your assets and income.
- Provide tax savings for your estate and heirs.

HOW CAN I ESTABLISH A BEQUEST OR ESTATE DESIGNATION FOR MORAVIAN UNIVERSITY?

Step 1: Speak to a member of Development & Alumni Engagement at Moravian University regarding your gift intentions.

Our staff can assist you in identifying the most attractive and effective designations for your gift.

Step 2: Create a new will or living trust or modify your present will or living trust by adding a codicil.

Sample language is available on the reverse side of this sheet that you can share and personalize with your attorney.

–OR–

Designate Moravian University as a beneficiary. Most retirement plans and insurance policies have standard forms that will allow you to name Moravian University as a beneficiary. Call or email a gift officer if you need any assistance in obtaining and filling out the forms.

Step 3: Notify the Department of Development & Alumni Engagement regarding your intentions.

Your notification affords us the opportunity to welcome you into The Cornerstone Society, a special group of benefactors who have chosen to include Moravian University in their estate plans. However, if you wish, we can keep information about your plans entirely confidential.

Step 4: Provide the Department of Development & Alumni Engagement with a copy of your will or living trust or beneficiary designation (or that portion that references Moravian University).

We strongly believe that supporters’ gifts should support the areas of the University that are meaningful to them. We accomplish this by working with you to draft a statement of supporter intent that specifies the intended use of the future gift when it is received by the University. A statement of supporter intent is a written record that ensures your wishes will be carried out as intended, and it can be easily modified if your interests change.

SAMPLE BEQUEST AND DESIGNATION LANGUAGE

The following is intended to help you and your attorney in drafting a bequest that satisfies your individual interests, as you consult your attorney on the selection of appropriate wording to reflect your own goals and intentions regarding Moravian University.

SPECIFIC BEQUEST

“I give to Moravian University (Federal Tax ID 24-0795460), Bethlehem, Pennsylvania, the sum of \$ to be used by the University (for its general purposes) OR (for a specific purpose) OR (according to a statement of supporter intent previously agreed to by Moravian University and me).”

RESIDUARY BEQUEST

“I give to Moravian University (Federal Tax ID 24-0795460), Bethlehem, Pennsylvania, percent of the residue of my estate, to be used by the University (for its general purposes) OR (for a specific purpose) OR (according to a statement of supporter intent previously agreed to by Moravian University and me).”

CONTINGENT BEQUEST

“In the event that predeceased me, I give to Moravian University (Federal Tax ID 24-0795460), Bethlehem, Pennsylvania, (the sum of \$) OR (percent of the residue of my estate), to be used by the University (for its general purposes) OR (for a specific purpose) OR (according to a statement of supporter intent previously agreed to by Moravian University and me).”

GIFT PLANNING TIP

Retirement plans and IRAs can be among the most highly taxed assets in your estate. Factoring in the income tax on distributions, possible estate taxes, and generation-skipping taxes, the total tax bill for your heirs could exceed 70%. Consider a charitable estate designation to Moravian University or use it to fund a life income gift that will provide for your heirs and, ultimately, the University.

LET US HELP YOU PLAN

The Department of Development & Alumni Engagement is available to answer any questions and provide you with a confidential, no obligation illustration to show how a bequest or charitable designation would benefit you and your specific situation. As with any charitable gift agreement, we encourage you to consult with your financial adviser as well.

Contact us at 800-429-9437 (toll-free) or legacygiving@moravian.edu, or visit moravian.edu/legacygiving.